

भारतीय गैर न्यायिक

बीस रुपये

रु.20

भारत

Rs.20

TWENTY
RUPEES

सत्यमेव जयते

INDIA

INDIA NON JUDICIAL

தமிழ்நாடு தமில்நாடு TAMIL NADU

THE PRINCIPAL JERUSALEM COLLEGE
OF ENGINEERING

S395

- 3 JAN 2022

98AB 994240

S-S

S. SARASWATHI
STAMP VENDOR

LC No:9228/24/85 DT.16-04-198
Adyar, Chennai-600 020
Cell:91766 50088

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

JERUSALEM COLLEGE OF ENGINEERING
AND
Palmyra Tech Labs

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30th day of August, 2021 by and between.

Jerusalem College of Engineering, the First Party represented herein by its Principal, **Jerusalem College of Engineering**, And **Palmyra Tech Labs**

The Second party, and represented herein by its Centre Head M.Senthilkumar , Director and Founder , **Palmyra Tech Labs**

8

7

WHEREAS:

A) First Party is a Higher Educational Institution named: **Jerusalem College of Engineering**,

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) Palmyra Tech Labs, IoT , AI , Platform for low code Rapid API, Application development, Integration and Product development.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CO-OPERATION

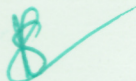
CLAUSE 1

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

SCOPE OF THE MoU

CLAUSE 2

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Jerusalem College of Engineering**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.



2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

VALIDITY

CLAUSE 3

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

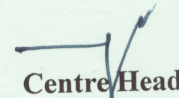
CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Second Party


Centre/Head

PRINCIPAL

Dr. RAMESH S., B.E, M.Tech (Mfg)-IITMadras, Ph.D (Mech.)
Principal,
Jerusalem College of Engineering (An autonomous Institution)
Velachery Road, Narayanapuram, Pallikaranai,
Chennai – 600100

Mr.M.Senthil Kumar,
Director and Founder,
Palmyra Tech Labs
P-6 Kannikoil Street,
Kurunji Nagar,
Chrompet, Chennai,
Tamil Nadu 600044